

Role	Student	Title	Degree	Institution	Field	Year	First position
Chair	Emily G. Lawrance	The Savings Behavior of the Rich and Poor: A Study of Time Preference and Liquidity Constraints	Ph.D	Yale	Economics	1986	University of California, San Diego
Third	Pierre Perron	Hypothesis Testing in Time Series Regression with a Unit Root	Ph.D	Yale	Economics	1986	Princeton
Member	Kathryn M.E. Dominguez	Exchange Rate Efficiency and the Behavior of International Asset Markets	Ph.D	Yale	Economics	1987	Harvard (JFK School)
Member	Se-jin Kim	The Term Structure of Interest Rates and Time-varying Risk Premia	Ph.D	Yale	Economics	1988	Washington State University
Member	Andrew A. John	Macroeconomics Externalities, Coordination Failures, and the Microfoundations of Keynesian Economics	Ph.D	Yale	Economics	1988	Michigan State University
Chair	Paul J. Wolfson	Dynamic Factor Demand: Estimates on Panel Data	Ph.D	Yale	Economics	1989	University of Wisconsin Milwaukee
Member	Andrea Beltratti	Essays in Stock Market Efficiency and Time-varying Risk Premia	Ph.D	Yale	Economics	1989	Turin
Member	Wooheon Rhee	Essays on Stock Market Volatility	Ph.D	Yale	Economics	1990	Vanderbilt
Member	Michael Baker	Empirical Essays on Unemployment Exit Probabilities: Assessing the Effects of the Business Cycle and Unemployment Insurance Exhaustion	Ph.D	Michigan	Economics	1990	Toronto
Member	Todd E. Clark	Essays on Regional Macroeconomics	Ph.D	Michigan	Economics	1992	Federal Reserve Bank of Kansas
Member	Samuel S. Kortum	Inventions, R&D, and Industry Growth	Ph.D	Yale	Economics	1992	Boston University
Chair	Zhen Zhu	Monetary Policy and Exchange Rate Target Zones	Ph.D	Michigan	Economics	1994	University of Oklahoma
Member	Wei Li	Essays on the Economics of Transition: Why the "Big Bang" is Implosive in Output and Explosive in Prices While Controlled Marginal Reform Isn't?	Ph.D	Michigan	Economics	1994	Duke (Fuqua School of Business)
Chair	Jong Hwa Kim	The Effects of Capital Market Liberalization in Japan and Korea	Ph.D	Michigan	Economics	1994	Bank of Korea
Chair	Giuseppe De Arcangelis	Essays in Managed Exchange Rates	Ph.D	Michigan	Economics	1996	University of Rome
Chair	Christopher Lee Foote	Firm-Level Evidence on the Formation and Durability of Employment Relationships	Ph.D	Michigan	Economics	1996	Harvard
Chair	Charles A. Fleischman	Heterogeneous employment adjustment costs in U.S. manufacturing industries	Ph.D	Michigan	Economics	1996	Federal Reserve Board
Chair	Philip Andrew Shively	Stationary vs. Nonstationary Components in Macroeconomic and Financial Time Series: Exact Pointwise Most Powerful Invariant Statistical Tests	Ph.D	Michigan	Economics	1997	Lafayette College (PA)
Chair	Li-Hsueh Chen	Real Interest Rates, Inflation and the Term Structure of Interest Rates	Ph.D	Michigan	Economics	1998	California State University Los Angeles
Chair	Hung-Jen Wang	The Credit View of Investment and Monetary Policy: A Critical Assessment	Ph.D	Michigan	Economics	1998	Academia Sinica
Member	Peter Debaere	The Factor Proportions Theory in International Trade and Finance	Ph.D	Michigan	Economics	1998	University of Texas Austin
Member	Erik Hurst	Household Financial Decision Making: Wealth Accumulation, Mortgage Refinancing, and Bankruptcy	Ph.D	Michigan	Economics	1999	University of Chicago Graduate School of Business
Member	William R. Nelson	Three Essays on the Ability of the Change in Shares Outstanding to Predict Stock Returns	Ph.D	Yale	Economics	1999	Federal Reserve Board
Chair	Ufuk Demiroglu	Essays on Trade, Growth, and Factor Price Equilization	Ph.D	Michigan	Economics	1999	Congressional Budget Office
Chair	Attila Ralfai	On the Microeconomic Origins and the Macroeconomic Consequences of Lumpy Firm Level Pricing Decisions	Ph.D	Michigan	Economics	1999	Central European University
Chair	Carlos Quintanilla	Four Essays on Hyperinflation, Money Demand, and the Stock Market.	Ph.D	Michigan	Economics	2000	INCAE (Costa Rica)
Chair	Michael S. Hanson	Vector Autoregressive Measurements of Monetary Policy: Issues and Critiques	Ph.D	Michigan	Economics	2000	Wesleyan University
Chair	Yuan Xiao	Monetary Policy and the Term Structure of Interest Rates	Ph.D	Michigan	Economics	2000	International Monetary Fund
Chair	Heather Montgomery	The Role of Regulatory Capital and Bank Credit in the Economy of Japan	Ph.D	Michigan	Economics	2000	Asian Development Bank Institute
Chair	Cheolbeom Park	Movements of Stock Prices When Investors Have Difference Expectations	Ph.D	Michigan	Economics	2001	Singapore National University
Member	Oleg A. Zamulin	Essays on Sticky Price Models of the International Business Cycle	Ph.D	Michigan	Economics	2001	New Economics School (Moscow)
Member	Satoshi Shimizutani	Consumption and Tax Policy in Japan During the 1990s: Evidence from Household Data	Ph.D	Michigan	Economics	2002	Cabinet Office (Japan)
Chair	Purvi H. Sevak	Wealth Shocks and Retirement Timing and Other Essays	Ph.D	Michigan	Economics	2002	Hunter College
Chair	J. Christina Wang	Bank Value Added, Risk, and Mergers	Ph.D	Michigan	Economics	2002	Federal Reserve Bank of Boston
Chair	Joseph P. Lupton	Time Non-Separable Utility in Life-Cycle Consumption and Portfolio Choice	Ph.D	Michigan	Economics	2002	Federal Reserve Board
Cognate	Ming Li	Hierarchical Bayesian Semiparametric Models for International Inflation and Interest Rates	Ph.D	Michigan	Business	2003	Vanderbilt (Biostatistics)
Chair	Patrick M. McGuire	The Changing Nature of Japanese Firm-Bank Relationships	Ph.D	Michigan	Economics	2003	Bank for International Settlements
Cognate	Scott Anthony Richardson	Corporate Governance and the Over-Investment of Surplus Cash	Ph.D	Michigan	Business	2003	Wharton
Chair	Jonathan Millar	Three papers on capital gestation lags and their effects on investment and the value of capital	Ph.D	Michigan	Economics	2005	Federal Reserve Board
Chair	Brahima Coulibaly	Essays in macroeconomics and international economics	Ph.D	Michigan	Economics	2005	Federal Reserve Board
Chair	Li Geng	Essays on business cycles and consumption theory	Ph.D	Michigan	Economics	2006	Federal Reserve Board
Chair	Yuriy Gorodnichenko	Essays in Macroeconomics	Ph.D	Michigan	Economics	2007	University of California, Berkeley
Chair	Claudia Sahn	Risk Tolerance and Asset Allocation	Ph.D	Michigan	Economics	2007	Federal Reserve Board
Member	Olivier Coibion	Essays on Inflation Dynamics	Ph.D	Michigan	Economics	2007	William and Mary
Member	Patrick Kline	Three Essays in Labor Market Analysis	Ph.D	Michigan	Economics	2007	Yale
Member	Paul Edelstein	On the Importance of Commodity and Energy Price Shocks for the Macroeconomy	Ph.D	Michigan	Economics	2007	Decision Economics
Member	Eric Sims	Expectations and the Business Cycle	Ph.D	Michigan	Economics	2009	Notre Dame

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Chair	Daniel H. Cooper	Essays on Housing Wealth and Consumer Behavior	Ph.D	Michigan	Economics	2009	Federal Reserve Bank of Boston
Member	Laura M. Kawano	Taxes and Portfolio Choice	Ph.D	Michigan	Economics	2010	US Department of the Treasury
Chair	Ryan Michaels	Labor Market Frictions and Dynamic Labor Demand	Ph.D	Michigan	Economics	2010	University of Rochester
Member	Brooke Helppie McFall	Essays in Labor Economics	Ph.D	Michigan	Economics	2011	University of Michigan Survey Research Center
Member	Aneeqa Aqeel	Search and Matching Models of Housing and Macroeconomic Analysis	Ph.D	Michigan	Economics	2012	Lake Forest College
Member	Will Segal	Essays on Government Policy and Macroeconomics	Ph.D	Michigan	Economics	2012	JD, University of Chicago
Member	Jongsang Park	Three Essays in Tax Policy and Firm-Level Investment	Ph.D	Michigan	Economics	2012	Korea Institute of Finance
Chair	Eleanor Wiske Dillon	Three Essays on Career and Education Choices	Ph.D	Michigan	Economics	2012	Arizona State University
Chair	David Ratner	Three Essays on the U.S. Labor Market: Macroeconomic Trends and Cycles	Ph.D	Michigan	Economics	2012	Federal Reserve Board
Member	Pawel Michal Krolkowski	Displaced Worker Earnings: New Theory and Observation	Ph.D	Michigan	Economics	2013	Federal Reserve Bank of Cleveland
Member	Christian Gillitzer	Essays in Macroeconomics and Public Finance	Ph.D	Michigan	Economics	2014	Reserve Bank of Australia
Chair	Aditya Aladangady	Essays on Household Balance Sheets and Consumption	Ph.D	Michigan	Economics	2014	Federal Reserve Board
Chair	Joshua Montes	The Macroeconomics of Establishment-Level Dynamics	Ph.D	Michigan	Economics	2014	Congressional Budget Office
Member	Cynthia Doniger	Labor search, inequality, and public policy.	Ph.D	Michigan	Economics	2014	Federal Reserve Board
Chair	Michael Gideon	Survey Measurement of Income Tax Rates	Ph.D	Michigan	Economics	2014	Census Bureau
Member	Aaron Flaen	Essays on Multinational Production and the Propagation of Shocks	Ph.D	Michigan	Economics	2015	Federal Reserve Board
Member	Tong Yob Nam	Three Essays on Household Finance	Ph.D	Michigan	Economics	2015	Office of the Comptroller of the Currency
Member	Peter Hudomiet	Four Essays in Unemployment, Wage Dynamics and Subjective Expectations	Ph.D	Michigan	Economics	2015	RAND
Chair	Ana-Maria Mocanu	Three Essays on Investment	Ph.D	Michigan	Economics	2015	Amazon
Chair	Isaac Sorkin	Understanding Labor Markets: Some Insights from Equilibrium Models	Ph.D	Michigan	Economics	2015	Stanford
Chair	Minjoon Lee	Three Essays on Financial Decision-Making of Older Households	Ph.D	Michigan	Economics	2016	Carleton University (Canada)
Member	Christoph Boehm	Essays on Business Cycles and Stabilization Policy	Ph.D	Michigan	Economics	2016	University of Texas Austin
Chair	Gretchen Lay	The Impact of Pension Obligations on Firm Decisions	Ph.D	Michigan	Economics	2016	Mount Holyoke College
Chair	Michael Gelman	Understanding Household Consumption and Saving Behavior using Account Data	Ph.D	Michigan	Economics	2017	Claremont McKeena College
Cognate	Dolan Antenucci	Maximizing Insight from Modern Economic Analysis	Ph.D	Michigan	Comp Sci	2018	private sector
Chair	Dimitrije Ruzic	Essays on Firm Heterogeneity in Macroeconomics	Ph.D	Michigan	Economics	2018	INSEAD
Chair	Michael Zabek	Essays on Places and Economic Inequality	Ph.D	Michigan	Economics	2018	Federal Reserve Board
Member	William C. Boning	Three Essays on the Economics of Taxation	Ph.D	Michigan	Economics	2019	US Department of the Treasury
Chair	Xing Guo	Three Essays in Macro Finance	Ph.D	Michigan	Economics	2019	Bank of Canada
Chair	Ben Lipsius	Labor Market Concentration does not Explain the Falling Labor Share and Other Essays in Economics	Ph.D	Michigan	Economics	2019	private sector
Chair	Adam Hall	Unified Price Indices for Spatial Comparisons	Ph.D	Michigan	Statistics	2019	US Census Bureau
Chair	Dhiren Patki	Three Essays on Worker-Firm Dynamics	Ph.D	Michigan	Economics	2020	Federal Reserve Bank of Boston
Chair	Jamie Fogel	What is a Labor Market? Classifying Workers and Jobs Using Network Theory	Ph.D	Michigan	Economics	2022	Harvard University Opportunity Insights