ECON 204, Sections A&B
MICROECONOMICS, Spring 2014

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Office: FASS 2120
Office Hours: Thur 3:00PM-5:00PM
Section A: Mon 10:40AM-12:30PM at G035 and Wed 11:40AM-12:30PM at L030
Section B: Mon 10:40AM-12:30PM at G035 and Wed 10:40AM-11:30AM at L030

ECON 204 is an intermediate level microeconomics class. In this class you will learn the concept of a market, demand and supply curves, prices, consumer choice, production, competition, price discrimination, efficiency, risk and more. The aim of this class is to have a better understanding of economic activity and outcomes. One reason for seeking a better understanding is simple intellectual curiosity. Beyond that, a better understanding of economic activity can be useful in at least two ways. First, as a participant in the economic system, better understanding can lead to better outcomes for oneself. That is why business executives (are told to) study economics. Second, the study of economics concerns the efficiency and specific inefficiencies in various frameworks with a view towards policy. What is unique about this course is that we will do so by introducing the language in which economists speak and the "tools" they are using. Note that basic calculus knowledge will be assumed.

Recommended Textbooks:


Grading

Active Participation (10%)
Quizzes (10%)
Midterm (35% each)
Final (45%)

Participation

You will be graded based on how actively you have participated in the lectures. You are encouraged to participate in the class by presenting new ideas or insights or simply by asking
questions to the instructor. Your attendance is key in your participation grade, but it is itself not enough to get full credit. You need to actively participate.

Exams

There is one midterm and one final exam. The midterm will be administered on April 7th Monday (during class time). The final exam is scheduled by the university and will be announced later in the semester. Final exam will be cumulative. Exams are closed-book. A basic non-graphing calculator is allowed in the exams. Programmable calculators, cell phone calculators or calculators that perform functions beyond basic math will not be allowed.

Make-Up Exam Policy

There will be no make-up exam for the midterm. However, if a student provides a documented proof of special circumstances such as a medical report that explains the absence, then the midterm’s weight will be shifted to the final exam. Students should provide the documentation within one week of absence. If a student misses the final exam, there may be a possibility to re-take the final exam only under very exceptional circumstances (like accidents, major surgery etc.). The student has to provide firm documentation like police reports, medical reports from well-established hospitals (not private doctor reports) etc. within 3 working days of the final exam. There is also a make-up exam (butunleme) for students who fail the course. However, students who are graded with “NA-Non-Attendance” have no right to take a make-up exam.

Re-grade Policy

Within one week of receiving your grade, you can submit a neatly written or typed note explaining your questions. I will re-grade your exam by taking your concerns into consideration. Note that you are not guaranteed a higher grade with re-grading; in fact, it is possible for your grade to be lowered through the re-grading process.

Quizzes

There will be short quizzes in the recitation sections. There is no make-up for quizzes. In order to allow for illness, personal and family issues, overwork due to other classes, or any other reason, the lowest grade will not be counted.

SCHOLASTIC DISHONESTY POLICY

The definition for scholastic dishonesty is given in the rules and regulations of the Sabanci University. In the case of scholastic dishonesty, no credits will be given for that particular work. Cheating during written work will result in an F for the course. All incidents of scholastic dishonesty will be reported to university for disciplinary action.