

May 2008

**MARGARET C. LEVENSTEIN  
CURRICULUM VITAE**

**ADDRESS**

Michigan Census Research Data Center  
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**EDUCATION**

1991	Ph.D. in Economics (with distinction)	Yale University
	Fields: Industrial Organization, Economic History	
1989	M.Phil. in Economics	Yale University
1986	M.A. in Economics	Yale University
1984	A.B. in Economics ( <i>magna cum laude</i> , <i>Phi Beta Kappa</i> )	Barnard College, Columbia University

**POSITIONS HELD**

2003 - present	Executive Director, Michigan Census Research Data Center Associate Research Scientist, Survey Research Center, Institute for Social Research, University of Michigan
2001 - present	Adjunct Associate Professor of Business Economics and Public Policy, University of Michigan
2000 - 2004	Associate Professor of Economics and Associate, Political Economy Research Institute, University of Massachusetts, Amherst
1999 - 2001	Associate Professor of Economics and Management, Albion College
1998 - 1999	Visiting Assistant Professor of Business Economics and Public Policy, University of Michigan
1990 - 1998	Assistant Professor, Department of Economics, University of Michigan
1991 - 2006	Faculty Research Fellow, Development of the American Economy Group, National Bureau of Economic Research
1983 - 1985	Research Analyst, Banking Studies Department, Federal Reserve Bank of New York

## PUBLICATIONS

### Books

- 2007            *Cartels*, co-edited with Stephen Salant, two volume collection of essays on cartels with an introductory essay (Edward Elgar).
- 1998            *Accounting for Growth: Information Systems and the Creation of the Large Corporation* (Stanford University Press).

### Refereed articles in journals

- 2007            “The Economic Impact of the U.S. Export Trading Company Act” (with Valerie Suslow) *Antitrust Law Journal* **27(2)** 343-386.
- 2006            “What Determines Cartel Success” (with Valerie Suslow), *Journal of Economic Literature* **44(1)**, pp. 43-95. To be reprinted in *Recent Developments in Monopoly and Competition Policy*, ed. George Norman, Edward Elgar. Identified by *Essential Science Indicators* as a “New Hot Paper” in the field of Economics & Business, [http://esi-topics.com/nhp/2007/july-07-Suslow\\_Levenstein.html](http://esi-topics.com/nhp/2007/july-07-Suslow_Levenstein.html).
- 2005            “The Changing International Status of Export Cartel Exemptions” (with Valerie Suslow). *American University International Law Review* **20(3)** 785-828.
- 2004            “International Price-Fixing Cartels and Developing Countries: Discussion of Effects and Policy Remedies” (with Valerie Suslow). *Antitrust Law Journal*, 71:3, pp. 801-852. Recipient of a “Distinguished Honorable Mention” by the review committee of the American Antitrust Institute’s annual Jerry S. Cohen Memorial Award for Antitrust Scholarship.
- 2001            “International Cartel Enforcement: Lessons from the 1990s” (with Simon J. Evenett and Valerie Y. Suslow) *The World Economy: Special Global Trade Policy Issue* **24:9** 1221-1245.
- 1997            "Price Wars and the Stability of Collusion: A Study of the Pre-World War I Bromine Industry," *Journal of Industrial Economics* **45(2)** 117-137.
- 1996            "Do Price Wars Facilitate Collusion?: A Study of the Bromine Cartel Before World War I," *Explorations in Economic History* **33(1)** 107-137.
- 1995            "Mass Production Conquers the Pool: Firm Organization and the Nature of Competition in the Nineteenth Century," *Journal of Economic History* **55(3)** 575-611.

## PUBLICATIONS

### Other journal publications and articles in books

- 2008 "International Cartels: Prevalence And Policy Treatment In Different Epochs" (with Valerie Suslow) in *Issues in Competition Law and Policy*, edited by Wayne Dale Collins (American Bar Association Press, forthcoming).
- 2008 "Cartels" (with Valerie Suslow). In *The New Palgrave Dictionary of Economics*, 2nd ed., (Larry Blume and Steven Durlauf, general editors) Palgrave Macmillan.
- 2007 "Do Innovative Regions Inevitably Decline? Lessons from Cleveland's Experience in the 1920s" (with Naomi Lamoreaux and Kenneth Sokoloff) *Business and Economic History On-Line* **5**, <http://www.thebhc.org/publications/BEHonline/2007/beh2007.html>.
- 2007 "Financing Invention During the Second Industrial Revolution: Cleveland, Ohio, 1870-1920" (with Naomi Lamoreaux and Kenneth Sokoloff). In *Financing Of Innovation in the United States 1870 to the Present* (Lamoreaux and Sokoloff, editors). To be reprinted in *Financing Entrepreneurship*, eds. P. E. Auerswald and A. Bozkaya, Edward Elgar.
- 2006 "Cartel bargaining and monitoring: The role of information sharing" (with Valerie Suslow). In *The Pros and Cons of Information Sharing* (Konkurrensverket, Swedish Competition Authority).
- 2006 "Mobilizing Venture Capital during the Second Industrial Revolution: Cleveland, Ohio, 1870-1920" (with Naomi Lamoreaux and Kenneth Sokoloff), *Capitalism and Society* **1(3)**.
- 2004 "The Determinants of Cartel Duration from the Nineteenth to the Twenty-first Centuries" (joint with Valerie Suslow), in *How Cartels Endure and How They Fail*, Edited by Peter D. Grossman (Edward Elgar Publishing).
- 2003 "Vertical Integration." Entry in *The Oxford Encyclopedia of Economic History*, ed. Joel Mokyr (Oxford University Press: New York 2003).
- 2001 "Private International Cartels and Their Effect on Developing Countries" (joint with Valerie Suslow). Background paper for the World Bank's *World Development Report 2002*. Available at <http://www.worldbank.org/wdr/2001/bkgroundpapers/levenstein.pdf>.
- 1995 "African American Entrepreneurship: The View from the 1910 Census," *Business and Economic History* **24**, 106-122, reprinted in *Immigrant and Minority Entrepreneurship: Building American Communities and Economies*, eds. John Sibley Butler and George Kozmetsky (Greenwood Press 2004).

## PUBLICATIONS

- 1991 "The Use of Cost Measures: The Dow Chemical Company, 1890-1914" in *Inside the Business Enterprise: The Use and Transformation of Information*, ed. Peter Temin (University of Chicago Press).

### Published dissertation summaries

- 1993 "Information Systems and Internal Organization: A Study of the Dow Chemical Company, 1890-1914," *Journal of Economic History* **53(2)**.
- 1992-93 "Dow's Early Years" in *Chemical Heritage* **10:1**.
- 1992-93 "Information Systems and Internal Organization: A Study of the Dow Chemical Company, 1890-1914," *Business and Economic History* **XXI**.

## BOOK REVIEWS AND COMMENTS

- 2004 Review of *Organizing America: Wealth, Power, and the Origins of Corporate Capitalism* by Charles Perrow, *Business History* **46(2)**.
- 2003 Review of *The Effects of Competition: Cartel Policy and the Evolution of Strategy and Structure in British Industry*, by George Symeonidis, EH.Net Book Reviews, <http://eh.net/bookreviews/library/0644.shtml>.
- 2001 Review of *Institutions and the Evolution of Modern Business*, edited by Mark Casson and Mary Rose. *Journal of Economic History* **61(1)**.
- 2001 Review of *Big Business and the State: Historical Transitions and Corporate Transformation, 1880s-1990s*, by Harland Prechel, *Business History* **43**.
- 2001 Review of *Anglo-American Securities Regulation: Cultural and Political Roots, 1690-1860*, by Stuart Banner, *Journal of American History* **88(3)**.
- 2001 Review of *Monopolies in America: Empire Builders and Their Enemies From Jay Gould to Bill Gates*, by Charles R. Geisst, *Business History* **43**.
- 2000 Review of *The Myth of the Global Corporation*, by Paul N. Doremus, William W. Keller, Louis W. Pauly, and Simon Reich, *Business History* **42(2)**.
- 1999 Comment on David Genesove and Wallace Mullin, "The Sugar Institute Learns to Organize Information Exchange" in *Learning by Doing in Markets, Firms, and Countries*, eds. Naomi Lamoreaux, Dan Raff, and Peter Temin (University of Chicago Press).
- 1998 Review of *Socializing Capital: The Rise of the Large Industrial Corporation in America*, by William G. Roy, H-Business Book Reviews <http://www2.h-net.msu.edu/reviews/showrev.cgi?path=2368903643401> .

## **BOOK REVIEWS AND COMMENTS**

- 1998            Review of *Safety First: Technology, Labor, and Business in the Building of American Work Safety 1870-1939*, by Mark Aldrich, *Business History* **40(3)** 153-154.
- 1997            Review of *Across Fortune's Tracks: A Biography of William Rand Kenan Jr.*, by Walter E. Campbell, *Business History* **39(3)** .
- 1997            Review of *Black Business in the Black Metropolis: The Chicago Metropolitan Assurance Company, 1925-1985*, by Robert E. Weems, *Journal of Economic History* **57(1)**.
- 1992            Review of *R&D for Industry: A Century of Technical Innovation at Alcoa*, by M. B. W. Graham and B. H. Pruitt, *Journal of Economic History* **52(4)**.

## **WORK UNDER REVIEW**

“Determinants of International Cartel Duration and the Role of Cartel Organization” with Valerie Y. Suslow, revise and re-submit requested from the *Journal of Law and Economics*.

“Networks of Capital and Midwestern Industrialization” revision requested from *Financial History Review*.

*International Cartels In Global Markets*, joint with Simon Evenett and Valerie Y. Suslow. Under contract with Cambridge University Press.

## **UNPUBLISHED WORKING PAPERS**

“Effect of Collusive Agreements on Trade: Evidence from an International Cartel” with Jagadeesh Sivadasan and Valerie Y. Suslow.

"Vertical Restraints in the Bromine Cartel: The Role of Distributors in Facilitating Collusion." National Bureau of Economic Research Historical Paper No. 49 (1993).

## **AWARDS, GRANTS, AND HONORS**

- 2007-2008        Center for International Business Education, University of Michigan, Faculty Research Grant, “International Cartels and Trade” (with Jagadeesh Sivadasan and Valerie Suslow)
- 2005            “Distinguished Honorable Mention” from the American Antitrust Institute’s annual Jerry S. Cohen Memorial Award for Antitrust Scholarship.
- 2004-2007        “Information Technology Challenges for Secure Access to Confidential Social Science Data” National Science Foundation (John Abowd, PI)

## **AWARDS, GRANTS, AND HONORS**

- 2003 International Development Research Centre, Canada Research Grant, “Export Cartel Exemptions and the Export Trading Act of 1982” (with Valerie Suslow)
- 2003 Center for International Business Education, University of Michigan, Faculty Research Grant, “Globalization and Competition: The Impact of International Cartels on Trade, Income, and Development” (with Valerie Suslow)
- 1996, 1995 Joseph A. Livingston Junior Faculty Research Award, University of Michigan
- 1994 University of Michigan Career Development Award, University of Michigan
- 1992 Herman Krooss Dissertation Prize, Business History Conference  
Dissertation panelist, Economic History Association  
Dissertation panelist, Business History Conference  
Charles and Margery Rothschild Junior Faculty Award, University of Michigan
- 1991 “Distinction” on dissertation from Department of Economics, Yale University
- 1989-1990 Arthur Andersen & Company Foundation Dissertation Fellowship
- 1984-1988 Yale University Graduate Fellowship
- 1984 Elected to Phi Beta Kappa  
Graduated magna cum laude with Honors in Economics  
Awarded Beth Niemi prize to the outstanding undergraduate in economics

## **CONTRACTS**

- 2000 World Bank contract (with Valerie Suslow) for background paper for *World Development Report 2001* “Impact of Private International Cartels on Developing Countries.”

## **CONSULTING**

- 2003 –2005 International price-fixing investigation
- 2004 European merger investigation
- 2002 International price-fixing investigation

## PROFESSIONAL SERVICE

- 2007 – present Member, Advisory Council, Brobeck Closed Archive
- 2007 – present Member, Board of Directors, Southeast Michigan Census Council
- 2006 – 2008 Chair, Program Committee for the 2008 Business History Conference
- 2005 – 2007 Co-chair, Program Committee for the 2007 Business History Conference
- 2007 – present Member, President’s Advisory Committee, Business History Conference
- 1999 – present Member, Editorial Board, *Enterprise and Society: The International Journal of Business History*
- 1999 – present Member, Rovensky Fellowship in Business and Economic History Award Committee
- 2006 Member, review panel, Canada Foundation for Innovation
- 2005 – 2006 Member, Nominating Committee, Business History Conference
- 2001 – 2005 Economic History Association Liaison to the Business History Conference
- 2000 – 2003,  
2004 – 2005 Trustee, Business History Conference
- 2004-2005 Member, Newcomen Dissertation Panel Committee, Business History Conference
- 2000 – 2003,  
2004 – 2005 Member, Electronic Media Oversight Committee, Business History Conference (Chair, 2002-2003)
- 1999 – 2003 Member, Editorial Board, *Journal of Economic History*
- 1998 – 2000 Member, planning group, Social Science Research Council study of the history of the financing of major innovations
- 2001 – 2003 Member, Program Committee for the 2003 joint conference of the Business History Conference and the European Business History Association
- 1998 – 1999 Member, Standing Committee on Research Archives and Databases, Economic History Association
- 1994 – 2001 Coordinator, Women's Luncheon, Economic History Association Annual Meetings
- 1999 – 2000 Member, Education Committee, Academy of Accounting Historians
- 1995 – 1998 Member, Committee on Research in Economic History, Economic History Association (chair, 1997-1998)

## Referee

*American Economic Review*  
*Business History Review*  
*Comparative Studies in Society and History*  
*Enterprise and Society*  
*European Review of Economic History*  
*Explorations in Economic History*  
*Financial History Review*  
*Journal of Competition Law and Economics*  
*Journal of Economic Behavior and Organization*  
*Journal of Economics and Business*  
*Journal of Economic History*  
*Journal of Law, Economics and Organization*  
*Rand Journal of Economics*  
*Review of Economics and Statistics*  
*Journal of Industrial Economics*  
*Review of Industrial Organization*  
*Social Science Quarterly*  
National Science Foundation

## Professional Associations

Academy of Accounting Historians  
American Economics Association  
Business History Conference  
Economic History Association  
European Business History Association  
Industrial Organization Society  
International Association for Feminist Economics

## TEACHING

### PhD courses

Industrial Organization  
Comparative History of  
Institutions  
History of Economic Thought  
Theoretical Foundations of  
Political Economy  
U.S. Economic History  
Competition and Collusion in  
International Markets  
Social and Economic Data

### Undergraduate courses

Principles of Economics  
Intermediate  
Macroeconomics  
Intermediate Microeconomics  
Industrial Organization  
U.S. Economic History  
International Trade  
Senior Seminar in Economics and Management  
Introduction to Statistical Methods

### MBA courses

Applied Microeconomics  
Macroeconomic Environment  
of Business

## RECENT CONFERENCE PRESENTATIONS

September 2008	Economic History Association	“The Decline of an Innovative Region: Cleveland in the Twentieth Century”
July 2007	Research Conference on Entrepreneurship Among Minorities and Women, Chapel Hill, NC	“Using Census Data to Study Entrepreneurship”
May 2007	Business History Conference, Cleveland, Ohio	“Do Innovative Regions Inevitably Decline? Lessons from Cleveland’s Experience in the 1920s”
November 2006	Pros and Cons, Swedish Competition Authority, Stockholm, Sweden	“Cartel Bargaining and Monitoring: The Role of Information Sharing”
August 2006	Kenan Institute of Private Enterprise, University of North Carolina, Chapel Hill	“Using Census Micro Data to Study Minority Entrepreneurship”
April 2006	International Industrial Organization Conference, Boston, Mass.	“Determinants of International Cartel Duration and the Role of Cartel Organization”
March 2005	Promoting Competitive Markets in Developing Economies, Buenos Aires, Argentina	“The Economic Impact of the U.S. Export Trading Company Act”
October 2004	13 <sup>th</sup> WZB Conference on Markets and Political Economy and 2 <sup>nd</sup> Workshop of the Research Training Network in Competition Policy in International Markets	Invited Speaker, Roundtable on Collusion
July 2004	NBER DAE Summer Institute	“International Cartels Then and Now”
June 2004	Business History Conference	“The Organization and Finance of Invention in Cleveland, 1890-1920”

## RECENT CONFERENCE PRESENTATIONS

October 2003	CEPR Research Training Network in Competition Policy In International Markets	"International Price-Fixing Cartels and Developing Countries: A Discussion of Effects and Policy Remedies"
July 2003	NBER DAE Summer Institute	"The Organization and Finance of Invention in Cleveland, 1890-1920"
April 2003	International Industrial Organization Conference	"International Price-Fixing Cartels and Developing Countries: A Discussion of Effects and Policy Remedies"
March 2003	Meeting of the Project on "Performance of European Business in the 20 <sup>th</sup> Century," Barcelona, Spain	"Studies of U.S Business Performance in the 19 <sup>th</sup> and 20 <sup>th</sup> Centuries"
March 2003	Social Science Research Council Conference on the Financing of Innovation	"The Organization and Finance of Invention in Cleveland, 1890-1920"
August 2001	Academy of Management Annual Meetings	"Strategic Change and Information System Design: The Dow Chemical Company 1890-1914"
April 2001	Business History Conference	Chair and presenter, Roundtable Discussion on "Business History and the World Wide Web"

## RECENT UNIVERSITY SEMINARS

September 2006	Hosmer Seminar, University of Michigan	"Determinants of International Cartel Duration and the Role of Cartel Organization"
April 2006	Ross School of Business, University of Michigan	"Determinants of International Cartel Duration and the Role of Cartel Organization"
March 2005	University of Madrid/Carlos III	"The Organization and Finance of Invention in Cleveland, 1890-1920"
March 2005	University of Madrid/Carlos III	"International Price-Fixing Cartels and Developing Countries: A Discussion of Effects and Policy Remedies"

## **RECENT UNIVERSITY SEMINARS**

January 2005	Wharton School of Business	“The Organization and Finance of Invention in Cleveland, 1890-1920”
September 2002	Hosmer Seminar, University of Michigan	“International Price-Fixing Cartels and Developing Countries”
April 2002	Micro/Strategy Seminar, Yale School of Management	“International Price-Fixing Cartels and Developing Countries: Discussion of Effects and Policy Remedies”
April 2002	Political Economy Workshop, U of Massachusetts	“International Price-Fixing Cartels and Developing Countries: Discussion of Effects and Policy Remedies”
February 2002	Economic History and Development Workshop, U of Massachusetts	“The Financing of Invention: Evidence from Cleveland, Ohio 1890-1914”
April 2000	Organizational Studies Group, Sloan School, MIT	“Networks of Capital and the Midwestern Industrialization Cleveland, Ohio 1880-1914”
April 2000	Economic History and Development Workshop, University of Massachusetts, Amherst	“Networks of Capital and the Midwestern Industrialization Cleveland, Ohio 1880-1914”
April 2000	Faculty Seminar, Department of Economics, University of Toledo	“Networks of Capital and the Midwestern Industrialization Cleveland, Ohio 1880-1914”

## **RECENT DISCUSSANT**

May 2008	International Industrial Organization Conference	Chair and Discussant, “Using Confidential Economic Census Data to Model Industry Dynamics and Productivity Growth”
April 2008	Business History Conference	Chair and Discussant, “Regional Planning” and “Leadership” sessions

## RECENT DISCUSSANT

April 2007	International Industrial Organization Conference	Chair and Discussant, “Census Data Analyses and the Changing Organization of Retailing”
March 2007	Organization of American Historians	Chair, “State of the Field: Business History”
June 2006	Business History Conference	Chair, “Controlling Information”
April 2006	International Industrial Organization Conference	Chair, “Cartel Birth and Death: Theory and Empirics” Discussant, “On the Fragility of Collusive Arrangements: Evidence from Field Experiments” by John A. List and Michael K. Price
April 2003	International Industrial Organization Conference	Chair, “Empirical Studies of Antitrust Policy”
October 2002	International Colloquium on Comparative Perspectives in Business History, “Entrepreneurs and Managers” Bocconi University.	Discussant, “Entrepreneurs” by Franco Amatori, Andrea Colli, and Pier Angelo Toninelli
April 2002	Business History Conference	“Audit Committees, Corporate Governance and the Baltimore & Ohio Railroad, 1827-1830” by G. J. Previts, W. D. Samson, and D. L. Flesher and “The Protection of Creditor in the Schlesische Landschaft: An Analysis of Institutional Deficits” by Felix Lowinski and Thomas Petersman
October 2001	Economic History Association	“The Long Term Evolution of the New York Stock Exchange’s Microstructure” by Lance E. Davis, Larry Neal, and Eugene N. White
April 2001	Business History Conference	Chair, Session on “Industrial Organization of the U.S. Maritime Industry”
September 2000	Economic History Association	“The Demise of the Whiskey Trust” by Karen Clay and Werner Troesken

## **RECENT DISCUSSANT**

March 2000	Business History Conference	Presidential Plenary, “What Difference Do Institutions Make?”
March 2000	Organization of American Historians	“Regional Perspectives on American Growth and Development: The East, the South, and the West”

## **RECENT UNIVERSITY SERVICE**

2005-2008	Chair, Diversity Committee, Survey Research Center, Institute for Social Research
2007	Member, Search Committee, ISR Assistant Director
2005 - 2009	International Business PhD Prelim Committee, Ross School of Business
2007, 2008	Member, Assistant Research Scientist Search Committees, Health and Retirement Survey
2007	Industrial Organization PhD Prelim Committee, Department of Economics
2004-2005	Member, Diversity Committee, Survey Research Center, Institute for Social Research
2004	Personnel Review Committee, Business Economics Group, Ross School of Business
2000-2001	Member, Economics Department Undergraduate Curriculum Committee (University of Massachusetts)
2000-2001	Coordinator, Economic History and Development Workshop (University of Massachusetts)