Appendix B: Estimates of SDDS Country “Active Reserve Management”

Argentina

SDDS Foreign Reserves
Simulated Foreign Reserves

Active Management
Accumulated Active Management
Denmark

- SDDS Foreign Reserves
- Simulated Foreign Reserves

Active Management
- Accumulated Active Management
France

SDDS Foreign Reserves
Simulated Foreign Reserves

Active Management
Accumulated Active Management

Active Management Accumulated Active Management
SDDS Foreign Reserves
Simulated Foreign Reserves

Active Management
Accumulated Active Management
Peru

1. SDDS Foreign Reserves
2. Simulated Foreign Reserves

Peru

1. Active Management
2. Accumulated Active Management
Poland

SDDS Foreign Reserves
Simulated Foreign Reserves

Active Management
Accumulated Active Management
We are unable to measure “active management” for Tunisia because they do not provide data on “reserves and other related items” which allow us to measure valuation changes.