

CURRICULUM VITAE

John P. Laitner

4/25/03

BUSINESS ADDRESS:

The University of Michigan
Department of Economics
Lorch Hall
Ann Arbor, Michigan 48109

PHONE: (734) 763-9620
FAX: (734) 764-2769
E-MAIL jlaitner@umich.edu

HOME ADDRESS:

2020 Seneca
Ann Arbor, Michigan 48104

(734) 995-7668

CURRENT POSITION:

Professor, Department of Economics,
The University of Michigan
and

Senior Research Scientist,
Institute for Social Research,
The University of Michigan
and

Director, Michigan Retirement Research Center,
Institute for Social Research,
The University of Michigan

ACADEMIC BACKGROUND:

GRADUATE STUDIES: PhD & MA, Harvard Graduate School of Economics.
Fields: Econometrics and International Trade.

UNDERGRADUATE
STUDIES:

BA, Yale. Major: Mathematics and Economics

COMPLETED WORK:

- “Household Bequest Behavior and the National Distribution of Wealth,” *Review of Economic Studies*, 46, no. 3 (July 1979), 467–483.
- “Bequests, Golden–Aged Capital Accumulation, and Government Debt,” *Economica*, 46, no. 184 (November 1979), 403–414.
- “Household Bequests, Perfect Expectations, and the National Distribution of Wealth,” *Econometrica*, 47, no. 5 (September 1979), 1175–1194.
- “Intergenerational Preference Differences and Optimal National Saving,” *Journal of Economic Theory*, 22, no. 1 (February 1980), 56–66.
- “The Steady States of a Stochastic Growth Model,” *Journal of Economic Theory*, 24, no. 3 (June 1981), 377–392.
- “The Stability of Steady States in Perfect Foresight Models,” *Econometrica*, 49, no. 2 (March 1981), 319–334.
- “‘Rational’ Duopoly Equilibria,” *Quarterly Journal of Economics*, 95, no. 4 (December 1980), 641–662.
- “The Definition of Stability in Models with Perfect Foresight,” *Journal of Economic Theory*, 28, no. 2 (December 1982), 347–353.
- “The Inheritance Tax,” in H. Brazer (ed.), *Michigan’s Fiscal and Economic Structure*, (The University of Michigan Press, 1982), 647–672.
- “Monopoly and Long–Run Capital Accumulation,” *Bell Journal of Economics*, 13, no. 1 (Spring 1982), 143–157.
- “A Dynamic Micro Estimate of the Life Cycle Model” (with Paul Courant and Edward Gramlich), in Aaron and Burtless (ed.), *Retirement and Economic Behavior*, (Brookings 1984), 279–314.
- “Transition Time Paths for Overlapping Generations Models,” *Journal of Economic Dynamics and Control*, 7, no. 2 (May 1984), 111–129.
- “Resource Extraction Costs and Competitive Steady–State Growth,” *International Economic Review*, 25, no. 2 (June 1984), 297–314.
- “Stationary Equilibrium Transition Rules for an Overlapping Generations Model with Uncertainty,” *Journal of Economic Theory*, 35, no. 1 (February 1985), 83–108.

- “The Dynamic Analysis of Continuous Time Life Cycle Saving Growth Models,” *Journal of Economic Dynamics and Control*, 11, no. 3 (September 1987), 331–357.
- “Bequests, Gifts, and Social Security,” *Review of Economic Studies*, 55, no. 2 (April 1988), 275–299.
- “Dynamic Determinacy and the Existence of Sunspot Equilibria,” *Journal of Economic Theory*, 47, no. 1 (February 1989), 39–50.
- “Tax Changes and Phase Diagrams for an Overlapping Generations Model,” *Journal of Political Economy*, 98, no. 1 (February 1990), 193–220.
- “Modeling Marital Connections Among Family Lines,” *Journal of Political Economy*, 99, no. 6 (December 1991), 1123–1141.
- “Random Earnings Differences, Lifetime Liquidity Constraints, and Altruistic Intergenerational Transfers,” *Journal of Economic Theory*, 58, no. 2 (December, 1992), 135–170.
- “Long-Run Equilibria with Borrowing Constraints and Altruism,” *Journal of Economic Dynamics and Control*, 17, no. 1–2 (Jan/March 1993), 65–96.
- “Long Run Growth and Human Capital,” *Canadian Journal of Economics*, XXVI, no. 4 (November 1993), 796–814.
- “Quantitative Evaluations of Efficient Tax Policies,” *Oxford Economic Papers*, 47, no. 3 (July 1995), 471–492.
- “New Evidence on Altruism: A Study of TIAA-CREF Retirees” (with Tom Juster), *American Economic Review*, 86, no. 4 (September 1996), 893–908.
- “Intergenerational and Interhousehold Economic Links,” chapter 5 of North-Holland *Handbook of Population and Family Economics*, 1997, 189–238.
- “Means-Tested Public Assistance and the Demand for State Lottery Tickets,” *Review of Economic Dynamics*, 2, no. 1 (January 1999), 273–290.
- “Structural Change and Economic Growth,” *Review of Economic Studies*, 67, no. 232 (July 2000), 545–561.
- “Earnings Within Education Groups and Overall Productivity Growth,” *Journal of Political Economy*, 108, no. 4 (August 2000), 807–832.
- “Social Security Reform and National Wealth,” *Scandinavian Journal of Economics*, 102, no. 3 (2000), 349–371.

“Bequest Motives: A Comparison of Sweden and the United States” (with Henry Ohlsson), *Journal of Public Economics*, 79, no. 1 (January 2001), 205–236.

“Simulating the Effects on Inequality and Wealth Accumulation of Eliminating the Federal Gift and Estate Tax,” in Gale and Slemrod (eds.), *Rethinking Estate and Gift Taxation*, Brookings Institution Press, 2001, 258–298.

“Secular Changes in Wealth Inequality and Inheritance,” *The Economic Journal*, 111, no. 474 (October 2001), 691–721.

“Discussion: Nancy Stokey’s ‘A Quantitative Model of the British Industrial Revolution, 1780–1850,’” *Carnegie–Rochester Conference Series on Public Policy*, 55 (2001), 111–115.

“Wealth Inequality and Altruistic Bequests,” *American Economic Review* 92, no. 2 (May 2002), 270–273.

“Technological Change and the Stock Market” (with Dmitriy Stolyarov), University of Michigan mimeo (October 2002 revision). *American Economic Review*, to appear.

“Comment on Edward Wolff’s ‘The Distribution of Wealth,’” in Munnell and Sunden (eds.), *Death and Dollars*, Brookings Institution Press, 2003, pp. 378–381.

“Aggregate Returns to Scale and Embodied Technical Change: Theory and Measurement Using Stock Market Data” (with Dmitriy Stolyarov), University of Michigan mimeo (March 2003 revision). *Carnegie–Rochester Conference Series on Public Policy*, to appear.

WORK IN PROGRESS:

“Wealth Accumulation in the U.S.: Do Inheritances and Bequests Play a Significant Role?” University of Michigan mimeo, November 2001.

“Transition Paths and Social Security Reform,” Michigan Retirement Research Center working paper 2002–25, June 2002.

“Labor Supply Responses to Social Security,” University of Michigan mimeo, April 2003.