

30 April 2008

MICHAEL W. L. ELSBY

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EMPLOYMENT

Assistant Professor of Economics, University of Michigan, 2005 –

ACADEMIC AFFILIATIONS

Faculty Research Fellow, Labor Studies, National Bureau of Economic Research.

Associate, Labour Markets, Centre for Economic Performance, LSE.

EDUCATION:

PhD Economics, London School of Economics, 2005

MSc Economics, London School of Economics, 2001, Distinction & Ely Devons Prize.

BSc Economics, London School of Economics, 2000, First Class Honours.

RESEARCH INTERESTS

Labor Economics and Macroeconomics.

PAPERS

“The Ins and Outs of Cyclical Unemployment,” joint with Ryan Michaels and Gary Solon.
Forthcoming, American Economic Journal: Macroeconomics.

“Stepping Off the Wage Escalator: A Theory of the Equilibrium Employment Rate,” joint with Matthew Shapiro.

“Marginal Jobs, Heterogeneous Firms, and Unemployment Flows,” joint with Ryan Michaels.

“Evaluating the Economic Significance of Downward Nominal Wage Rigidity.”

“A Simplified Approach to Irreversible Investment & an Economic Interpretation.”

WORK IN PROGRESS

“A Unified Model of the Aggregate Labor Market,” joint with Rudi Bachmann and Ryan Michaels.

“Efficient Wage Contracts and Empirical Wage Dynamics.”

ACADEMIC ACTIVITIES

Seminars & Conferences

2008: Yale (April), New York/Philadelphia Fed Workshop on Quantitative Macroeconomics (April).

2007: UQAM (November), Kansas City Fed Workshop “Microfoundations of Labor Markets and Implications for Aggregate Employment Dynamics” (September), IZA/SOLE Transatlantic Meeting of Labor Economists (June), European Central Bank (June), CIREQ Macro Conference Montreal (May), UM/MSU/UWO Labor Day (May), NBER Labor Studies Program Meeting (April).

2006: York U (November), NBER Monetary Economics Program Meeting (November), CEPR European Summer Symposium in Labor Economics (September), NBER Monetary Economics Summer Institute (July).

2005: U Oslo (May), U Zurich IEW (April), Boston Fed (February), Federal Reserve Board (February), U Michigan (January), Nuffield College Oxford (January), Stockholm IIES (January), U Warwick (January), Birkbeck College, London (January), Chicago GSB (January).

2004: European Winter Meetings of the Econometric Society (October), CEPR European Summer Symposium in Labor Economics (September), Russell Sage Summer Institute in Behavioral Economics (July), Budapest Workshop on Behavioral Economics (July), LSE/CEP Labor Seminar (March).

Refereeing Activities

American Economic Review, Applied Economics, BE Journals in Macroeconomics, BE Journals in Economic Analysis and Policy, Canadian Journal of Economics, Economic Journal, Economica, Economics of Transition, European Economic Review, Industrial and Labor Relations Review, Journal of the European Economic Association, Journal of Labor Economics, Labour Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies.

HONORS, SCHOLARSHIPS AND FELLOWSHIPS:

2006	Sir Alec Cairncross Prize, Scottish Economic Society
2002 – 2004	Tutorial Fellowship, LSE Economics Department
2002 – 2005	ESRC Research Studentship
2002	Teaching Prize, LSE Economics Department
2001 – 2002	Research Studentship, LSE Economics Department
2001	LSE Ely Devons Prize for Best Grades in the MSc Economics
2000 – 2001	ESRC Advanced Study Studentship

TEACHING EXPERIENCE:

2005 –	Graduate Labor & Macroeconomics, University of Michigan Undergraduate Labor Economics, University of Michigan
2002 – 2004	Graduate Microeconomics, LSE
2001 – 2002	Intermediate Microeconomics, LSE