

## FTAs and Other Trade Deals

### Multicountry:

**Kirby, Jen, "USMCA, Trumps New NAFTA Deal, Explained in 600 Words," *Vox*, July 1, 2020.**

- How big a change is USMCA compared to NAFTA?
- What industry or product seems to have gotten the most attention in the changes made to USMCA?
- How are the rules of origin for cars and car parts changed in USMCA compared to NAFTA?
- What is the "rapid-response mechanism"?

**Hayashi, Yuka, "U.S. on Sidelines as China and Other Asia-Pacific Nations Launch Trade Pact," *Wall Street Journal*, January 1, 2022.**

- How many countries are in RCEP, and how does it compare in size to other trade agreements?
- Who initiated the negotiations for RCEP?
- Over what period are the tariff reductions of RCEP scheduled?
- Does it eliminate all tariffs among the countries?
- What rule of origin is applied in RCEP?

**Edmond, Charlotte, "The United Kingdom Is Set to Join the Trans-Pacific Free Trade Pact. Here's What You Need to Know," *World Economic Forum*, April 3, 2023.**

- How many countries are in the CPTPP including UK, and how many will be in it after those who've applied join?
- Will all tariffs be removed for trade among these countries?
- By how much does UK GDP stand to grow as a result of joining the CPTPP?
- What criticism is mentioned?

### EU & Other:

**Bounds, Andy, "EU Seals Chile Trade Deal That Will Improve Bloc's Access to Key Minerals," *Financial Times*, December 9, 2022.**

- Will Chile remove all tariffs on EU exports?
- Will the EU remove all tariffs on Chile?
- What objections had to be overcome to achieve this agreement?
- Is this just a simple FTA dealing only with tariffs?
- What does Chile hope this will do for its economy?
- Is this a done deal, or do more things have to happen for it to be final?

**Bounds, Andy and Ian Johnston , "Lula holds up EU trade deal in bid to protect Brazil's domestic industry," *Financial Times*, July 19, 2023.**

- What is the trade deal that is discussed here?
- Why is Lula refusing to sign?
- Would it be unusual for countries to do what Lula wants?
- When was this agreement provisionally reached, and how long did the negotiations to achieve it take?
- Does Lula have other objections?
- What does China have to do with any of this?

**Johnston, Ian and Andy Bounds, "Australia-EU trade deal stalls over meat quotas," *Financial Times*, July 11, 2023.**

- Why does Australia want an FTA with the EU?
- Why does the EU want an FTA with Australia?
- What is the main issue in the way of agreement?
- What other issues are mentioned as outstanding?

### **Optional to Read:**

**Bounds, Andy and Andres Schipani, "EU Agrees Trade Deal with Kenya as Brussels Aims to Boost Africa Ties," *Financial Times*, June 14, 2023.**

- Does this bring down tariffs on EU imports from Kenya?
- Does it bring down tariffs on Kenya imports from the EU?
- Does it deal with more than just tariffs?

### **UK & Other:**

**Alim, Arjun Neil, "UK Government Threatened with Legal Action Over Australia Trade Deal," *Financial Times*, March 31, 2023.**

- When was the FTA between UK and Australia signed?
- What does the environmental group claim is wrong with it?
- Is there evidence to support their claim? **government-commissioned independent report ... in 2021 [that] suggested that the carbon footprint of Australian beef was 50 percent higher than UK beef**
- How does the UK government respond?

**Reed, John, Benjamin Parkin, and Anna Gross, "UK Trade Talks 'Moving Very Well', Says Indian Minister," *Financial Times*, July 6, 2023.**

- What is the deal being discussed?
- What is the visa issue?
- What is the issue about automotive and spirits?
- How big is the India economy compared to the UK?
- When might the trade deal be reached?

**Fedor, Lauren and James Politi, "US Calls for Revived UK Trade Talks After Northern Ireland Deal" *Financial Times* March 3, 2023.**

- Why was the Windsor Framework important for getting negotiations on a UK-US FTA?
- What action was actually taken toward the objective of a UK-US FTA?
- Has the Biden administration said it wants to pursue this?

## US and Other:

**Economist, "The Great Steeplechase: America Is Losing Ground in Asian Trade", *the Economist*, June 15, 2023.**

- What are the two trade agreements that are compared here?
- Which of them reduces tariffs the most?
- What does IPEF mainly do?
- What does RCEP mainly do?
- What is taken to signal that the US will do little in the near future to liberalize trade?

**Beattie, Alan, "The US Trade Pledge to the Indo-Pacific Is Empty," *Financial Times*, June 8, 2023.**

- How many countries other than the US are included in this agreement?
- What new bodies does it set up, and with what purpose?
- Why does this author say that this agreement can accomplish little?
- Since IPEF is "empty," has it met no resistance?

**Areddy, James T., "U.S., Taiwan Reach Trade Deal as Tensions with China Simmer," *Wall Street Journal*, May 18, 2023.**

- What does the agreement cover? What does the agreement NOT cover?
- Why is the agreement not an FTA?
- When did US cease formal diplomatic relations with Taiwan, and why?

## Other:

**Daniels, Joe and Joe Leahy, "China Deepens Ties in Latin America with Ecuador Free Trade Agreement," *Financial Times*, May 11, 2023.**

- With what Latin American countries did China have FTAs before this?
- Why does Ecuador prefer having an FTA with China rather than the US?
- Will this FTA be ratified in Ecuador?
- Does Ecuador export more to China or to the US?

**Kerr, Simeon, "UAE and Ukraine Open Trade Talks," *Financial Times*, December 5, 2022.**

- What do these talks hope to achieve?

- Where does UAE stand on the Russia-Ukraine war?
- Does UAE have, or is it pursuing, other such trade deals?