

NAFTA

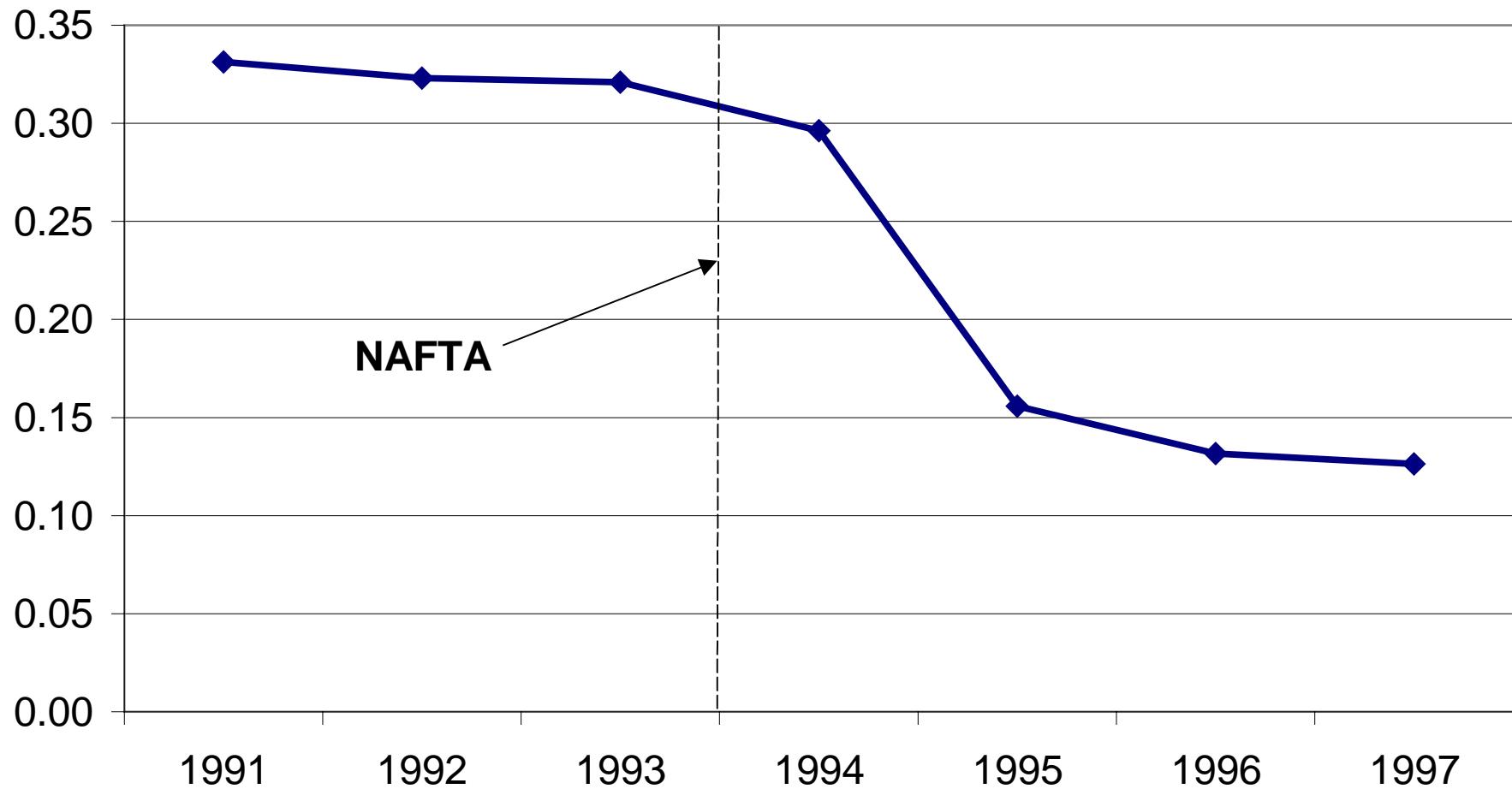
Data:

Mexico Exchange Rate Period Avg	Mexico			Mexico Unemp. %	Mexico Total Trade \$bil.	Bilateral Trade US with Mexico						
	Peso/\$	\$/Peso	CPI	Wage	Real Wage	Un. Rate	Exports	Imports	X-M	US Exp.	US Imp	US X-M
1991	3.02	0.33	122.7	129.1	105.2	2.2	27.3	38.1	-10.8			
1992	3.09	0.32	141.7	151.7	107.1		27.7	48.2	-20.5	39.6	33.9	5.7
1993	3.12	0.32	155.5	164.7	105.9	2.4	30.2	49.1	-18.8	40.3	38.7	1.6
1994	3.38	0.30	166.3	174.6	105.0		34.5	58.4	-23.8	49.1	48.6	0.5
1995	6.42	0.16	224.5	192.1	85.6	4.7	48.4	44.9	3.5	44.9	61.7	-16.8
1996	7.60	0.13	301.7			3.7	59.1	59.0	0.1	54.7	74.2	-19.5
1997	7.91	0.13	364.0	300.9	82.7		65.3	73.5	-8.2	68.4	85.0	-16.6
United States												
1991		104.2	103.3	99.1	6.8	421.7	488.5	-66.7				
1992		107.4	105.8	98.5	7.5	448.2	532.7	-84.5				
1993		110.6	108.5	98.1	6.8	464.8	580.5	-115.7				
1994		113.4	111.4	98.2	6.1	512.6	663.8	-151.2				
1995		116.6	114.2	97.9	5.6	584.7	743.5	-158.8				
1996		120.0	118.0	98.3	5.4	625.1	795.3	-170.2				
1997		122.9	121.5	98.9	5.0	688.7	870.6	-181.9				

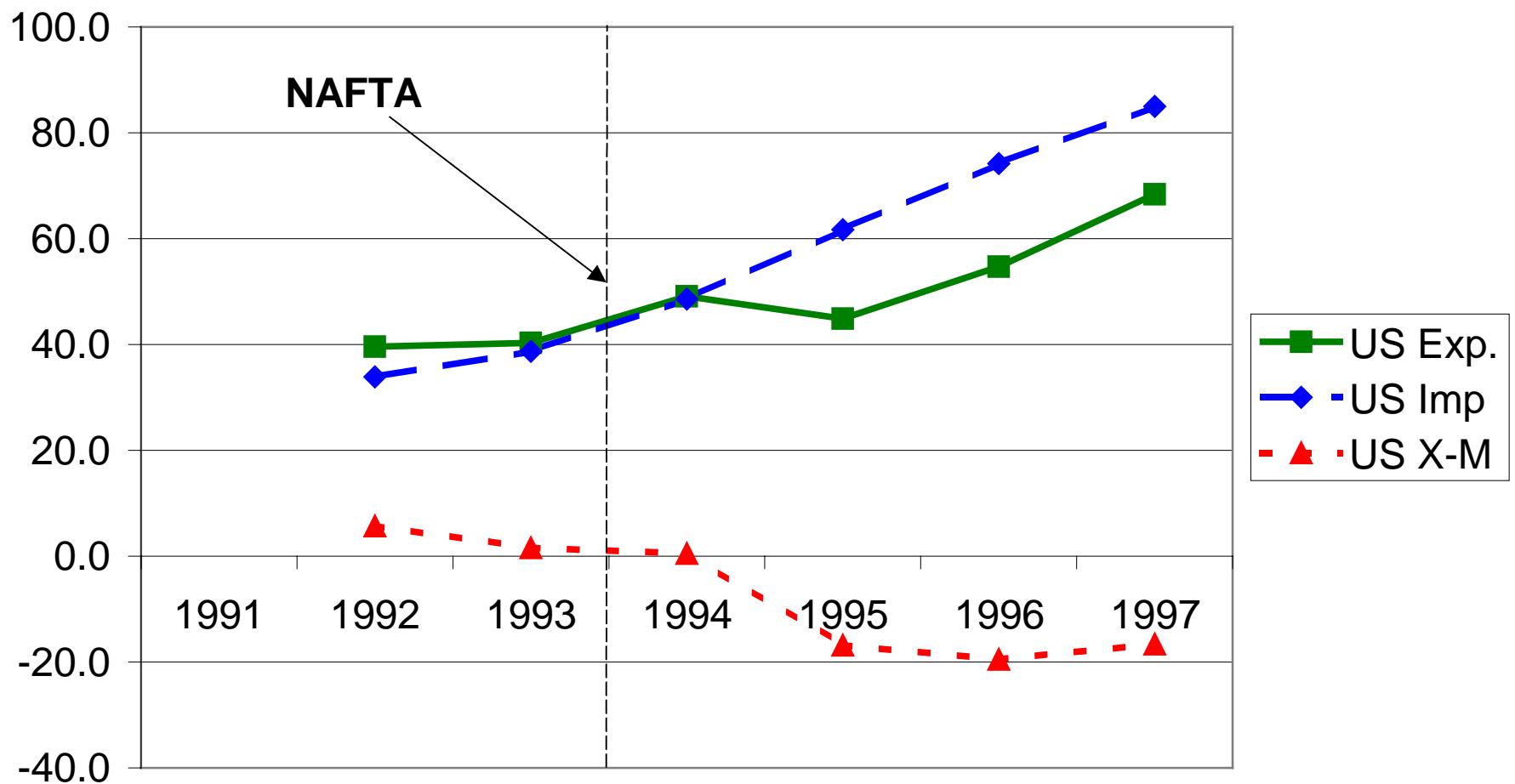
Sources:

IMF, International Financial Statistics, Sep 1998
USITC, The Year in Trade 1996,
also 1997.

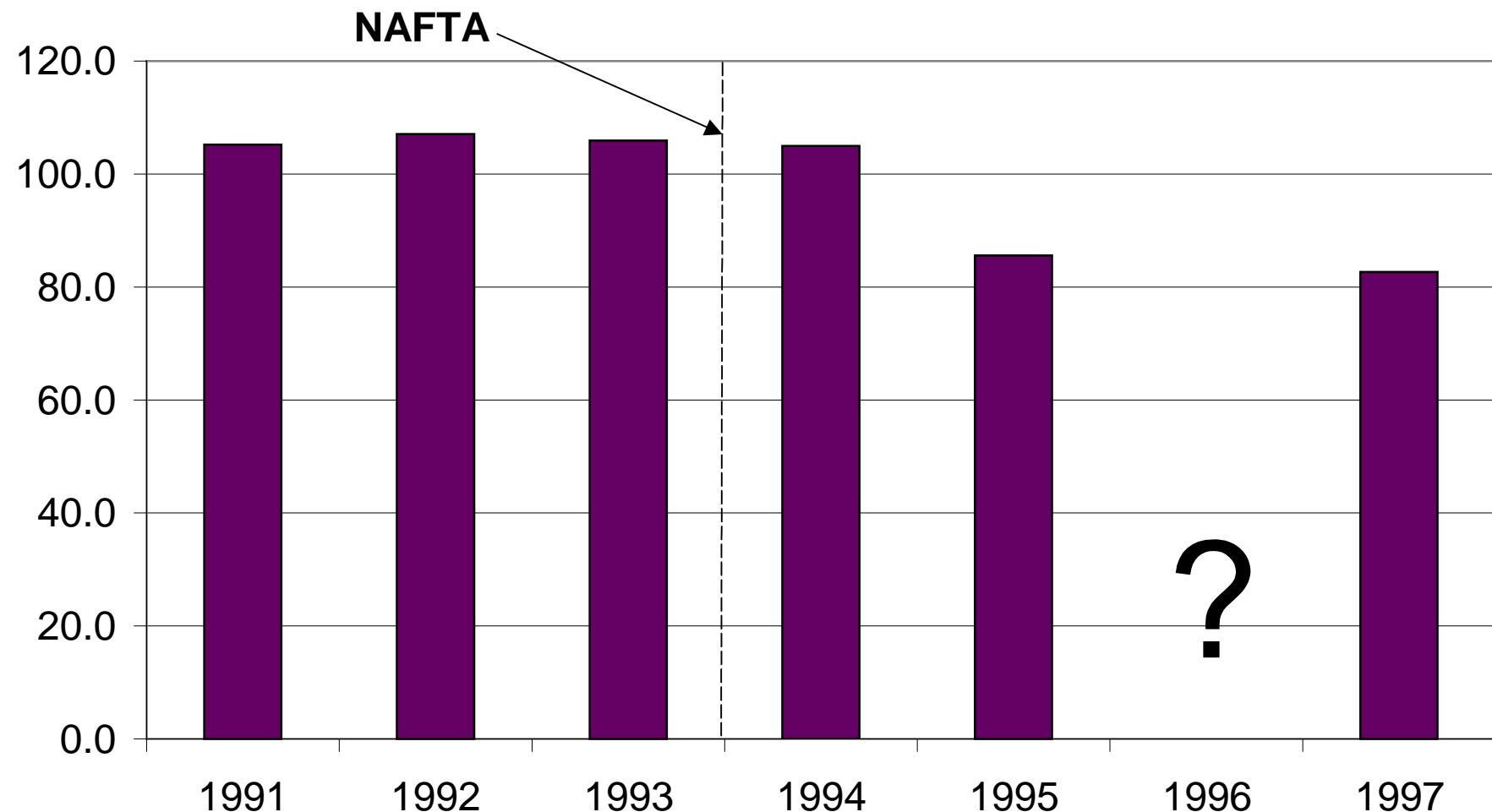
Mexican Exchange Rate \$/Peso



U.S. Trade with Mexico \$bil.



Mexican Real Wage 1990=100



United States Unemployment Rate

%

