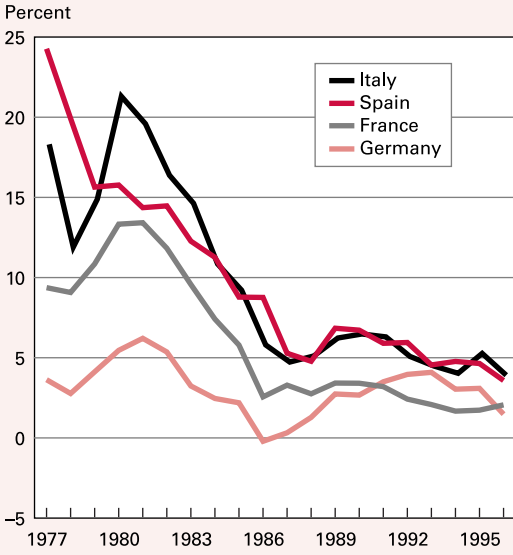


Figure 1

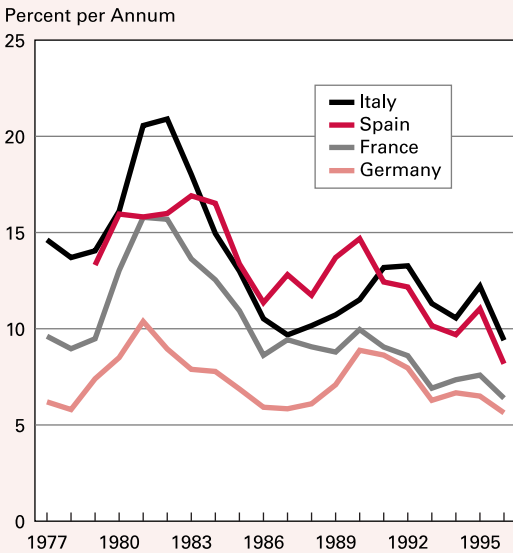
CPI Inflation Rates



Source: International Monetary Fund.

Figure 2

Government Bond Yields

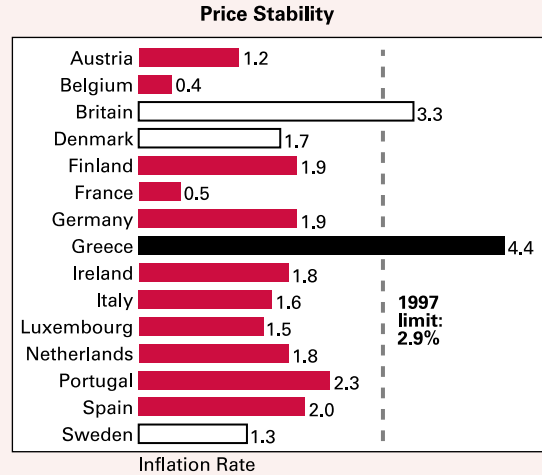
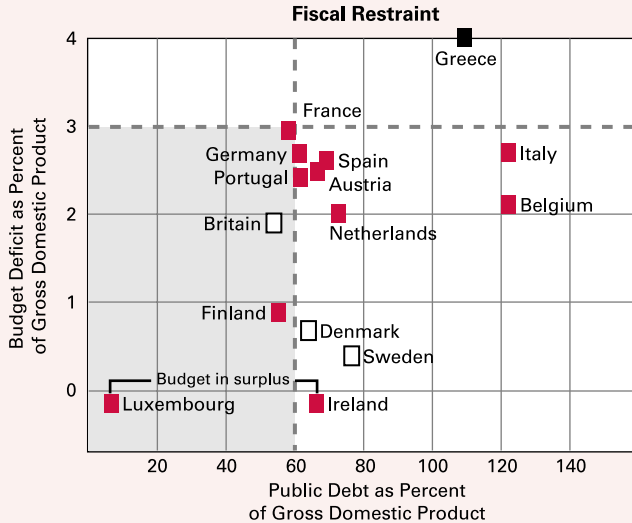


Source: International Monetary Fund.

Figure 3

Qualifying for the Euro

■ Likely to join at inception
 ■ Fails to meet requirements
 □ Not joining at inception



In the first chart, countries below the horizontal dashed line satisfy the budget criterion; those to the left of the vertical dashed line satisfy the debt criterion; those in the gray area meet both requirements.

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