Exchange Rate Arrangements

as of March 31, 1998

Floating Exchange Rates: 46 countries

Examples:

Australia

Canada

Guatemala

Japan

India

Mexico

Tanzania

United States

Pegged Exchange Rates:

65 countries

Examples: Pegged to:

Argentina U.S. dollar

Bulgaria German mark

Iraq U.S. dollar

Jordan SDR

Nepal Indian rupee Senegal French franc

Limited Flexibility or Managed Floating: 71 countries

Examples:

Brazil

China

Germany

Iran

Nigeria

Total: 182 countries

Source: IMF, International Financial Statistics, August 1998.